



SUMMIT CARBON SOLUTIONS

DRIVING ECONOMIC GROWTH IN HANCOCK COUNTY

Our contributions will benefit schools, improve the area, and support the local townships.

ESTIMATED BENEFITS

BENEFIT TO SCHOOLS

ALGONA	\$516,000
BELMOND-KLEMME	\$120,000
GARNER-HAYFIELD-VENTURA	\$238,000
WEST HANCOCK	\$232,000

BENEFIT TO EACH TOWNSHIP OR CITY

BOONE	\$14,000
ELL	\$21,000
ERIN	\$7,000
LIBERTY	\$8,000
MAGOR	\$9,000
ORTHEL	\$1,000

Estimates are subject to change based on factors like final route and cost of the project. These estimates were revised in April of 2024.

SUPPORTING THE HANCOCK COUNTY COMMUNITY

We believe it's essential to understand how our operations will benefit the community. Summit Carbon Solutions (SCS) will be paying property taxes to Hancock County each year. These tax dollars will be used to support schools, health services, emergency services and other critical ongoing needs.



\$2,221,000

SCS will pay an estimated \$2,221,000 in property taxes paid to Hancock County each year.



~ \$1,106,000

Most of SCS's property taxes, \$1,106,000, will go to schools.



~ \$130,000

About \$130,000 will go to local community colleges.



~ \$60,000

\$60,000 will go to the various townships and cities.



~ \$925,000

Approximately \$925,000 goes to the General Fund to be used at the County's discretion.