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Iowa Utilities Board Members,

In mid-December, Golden Grain Energy and our partner, Summit Carbon Solutions, hosted an educational forum for local stakeholders to learn about carbon sequestration technology and why it is crucial for the future of ethanol and agriculture. Legislators and community leaders gathered at our facility for a tour and to ask questions, allowing us to adequately explain why we partnered with Summit and our business values. Not so surprisingly, many of us found that we have a lot in common regarding support of Iowa's ag economy and ethanol. What hurt our common bond is misinformation about pipelines and the ethanol industry.

I am confident the board understands ethanol's contribution to the economy and how it supports agriculture in our state. The important fact to underscore is ethanol plants purchase most of the corn grown in the state and have contributed to high payouts for Iowa corn. However, due to this relationship, the agriculture industry will only suffer if ethanol doesn't find a way to adapt to market demand.

By partnering with Summit, our facility can adapt to low-carbon standards and continue buying corn from Iowa farmers at a high rate. We can also expect to remain operating for decades to come, ensuring steady, high-quality jobs for those in the Mason City area.

Access to carbon capture technology can make or break the future of ethanol. Therefore, I kindly urge the board to consider the above points when deciding whether to permit Summit's project.

Kind Regards,

1/3/2023

Chad Kuhlert  
Chief Executive Officer, Golden Grain Energy