

Iowa Utilities Board
1375 E Court Ave
Des Moines, IA 50319

Dear Iowa Utilities Board Members,

There has never been a more important time to invest in the industries that support our general prosperity. For the 4 counties QCCP serves, (Ia, Buena Vista, Cherokee and Sac), ethanol and agriculture are two main drivers for our local economy, purchasing a substantial amount of our corn, providing DDG's to livestock producers, and help enhance farm profitability and land values.

Corn output divides into three products: ethanol, distillers grain, and carbon dioxide. Currently, ethanol and distiller grain provide value to communities, but the carbon dioxide output is entirely underutilized.

Quad County Corn Processor's partnership with Summit Carbon Solutions' carbon sequestration project will provide value to carbon produced at our plant that would otherwise go into the atmosphere. With the shift in market demand to low-carbon fuel, our plant can adapt, but only if Summit can construct the pipeline necessary for sequestering carbon.

As a member of the board of directors at Quad County Corn Processors, I recognize the need to build resiliency within the ethanol industry. Each plant associated with Summit's project will see an initial 30-point reduction in its carbon intensity score and have the opportunity to transform its ethanol into a net-zero biofuel over the next decade. Low-carbon fuel standards can either make or break ethanol, and our plant has chosen to let it make us successful for the coming decades.

I urge the Iowa Utilities Board to support ethanol producers in Iowa and approve proposed carbon sequestration projects.

Respectfully,

Al Giese,
Quad County Corn Processors, Director