

*Pride in our Past*



*Faith in our Future*

July 19, 2022

Iowa Utilities Board  
1375 E Court Ave  
Des Moines, IA 50319

Dear Iowa Utilities Board Members, Huser, Lozier, and Byrnes:

As a rural community, supporting the fundamental industries that promote economic health in our region is essential. Recent economic uncertainties underscore that need to invest in the ethanol industry's future. As such, ethanol faces an uphill with the emergence of electric vehicles. However, embracing carbon capture at ethanol plants will allow our vital industry to compete with electric cars and economic uncertainties.

The Little Sioux Corn Processors ethanol plant in Marcus partnered with Summit Carbon Solutions to lower their carbon footprint, allowing their fuel to sell at a premium. I view this as a positive opportunity for our local plant to secure its place in the market in the coming decades. Long term, this initiative will strengthen the ethanol industry and the agricultural economy that we all rely on so heavily.

Little Sioux Corn Processors is a vital employer in Marcus. Without it, we stand to lose economic opportunities for our small town. Summit and Little Sioux's partnership will maintain a strong demand for corn, solidify property values, and contribute over **two million dollars** in property taxes to Cherokee County annually.

Summit Carbon Solutions continues to show itself as a great partner for its ethanol plant partners and the communities it goes through. We sincerely hope the Iowa Utilities Board chooses to support this project and the future of ethanol.

Respectfully,

The City of Marcus